

MANULIFE PENDAPATAN TETAP NEGARA

APRIL 2019

Investment Objective

To provide a steady stream of income with focus on capital preservation over the medium to long-term, by investing the assets in a diversified portfolio of money market and the highest quality fixed income securities focusing primarily on sovereign issues.

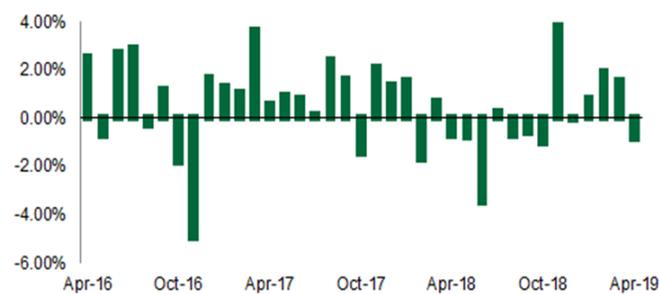
Fund Information

Inception Date	:	25 Jun 04
Fund Size	:	Rp 416.78 bn
Fund Currency	:	IDR
Type of fund	:	Fixed Income
Valuation	:	Daily
Custodian Bank	:	Bank DBS Indonesia
Annual Management Fee	:	2.00%
Net Asset Value/Unit ³⁾	:	IDR 2,568.16
Bloomberg Code	:	MANLINE IJ

Performance Since Inception

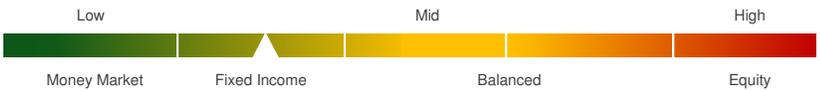


Monthly Performance Last 3 Years



Risk Classification

Risk classification is based on type of fund.



Allocation

Bond	:	80 - 100 %
Money Market	:	0 - 20 %

Portfolio

Government Bond	:	86.90%
Corporate Bond	:	0.00%
Money Market	:	13.10%

Top 5 Holdings

- 1 Obligasi Negara Republik Indonesia Seri FR0068
- 2 Obligasi Negara Republik Indonesia Seri FR0064
- 3 Obligasi Negara Republik Indonesia Seri FR0078
- 4 Obligasi Berkelanjutan IV Sarana Multigriya Finansial Tahap VII Tahun 2019 Seri A
- 5 Obligasi Negara Republik Indonesia Seri FR0079

Fund Performance

Performance in IDR per (30/04/19)								
	1 mo	3 mo	6 mo	YTD	1 yr	3 yr ¹⁾	5 yr ¹⁾	Since Inception ¹⁾
MPTN	-0.83%	2.66%	7.45%	3.51%	0.84%	5.33%	6.27%	6.56%
BM ²⁾	-0.06%	3.59%	9.19%	4.34%	2.48%	7.43%	8.61%	6.42%
Yearly Performance								
	2018	2017	2016	2015	2014	2013	2012	2011
MPTN	-2.73%	15.48%	11.25%	-0.11%	9.74%	-15.12%	8.98%	17.19%
BM ²⁾	-2.18%	17.67%	14.68%	3.08%	13.33%	-13.28%	8.89%	5.30%

Note

- 1) Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).
- 2) The Benchmark is BINDO Index starting 01-May-16.
- 3) The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.

Investment Manager Commentary

In the month of April Indonesia bond market weakened overshadowed by elections, increase in world oil prices and surged in 10 year US Treasury yield which touched 2.60% driven by positive data from US labor force. BINDO weakened by 0.06%. Foreign investors booked monthly net foreign selling of IDR7.46 trillion. As expected Bank Indonesia maintain interest rate at 6.0%. Better than estimated March trade balance – surplus of USD540.20 million – together with continued increase in foreign reserves gives support for Rupiah's exchange rate. YTD Rupiah has strengthened 0.92% against US dollars. April inflation rose to 2.83% from 2.48% in the previous month. Lower portfolio performance compared to benchmark was due to longer portfolio duration amid the weakening of bond market.

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Manulife Indonesia

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